

PROJECTION OF THE MAIN MACROECONOMIC INDICATORS
2020 - 2024
- for the Draft Budget 2021 -

- 18 January 2021 -

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

PROJECTION OF THE MAIN MACROECONOMIC INDICATORS

- percentage change as against the same period of the previous year, %--

	2019	2020	2021	2022	2023	2024
GROSS DOMESTIC PRODUCT - bn. lei	1059.8	1040.8	1116.8	1204.2	1301.6	1403.8
- real growth, %	4.1	-4.4	4.3	4.7	5.0	4.9
of which, gross value added in:						
- Industry	-1.5	-8.7	5.7	4.4	4.7	4.5
- Agriculture, Forestry, Fishing	-3.2	-21.9	14.8	6.7	3.0	2.7
- Construction	17.3	10.6	5.9	8.6	9.1	8.8
- Services	4.8	-2.3	3.0	4.3	4.7	4.8
Net taxes on product	8.5	-9.4	5.0	4.8	5.1	5.0
Final Consumption	6.0	-2.3	3.5	4.1	4.4	4.3
- Private consumption	5.9	-4.0	3.7	4.5	4.9	4.7
- Government's consumption	6.4	3.9	3.0	2.9	2.8	2.9
Gross fixed capital formation	18.2	3.8	6.5	8.8	9.3	9.0
Export of goods and services	4.6	-10.6	8.1	5.7	6.2	5.8
Import of goods and services	8.0	-5.9	10.6	8.0	8.2	7.5
Export of goods (FOB) - million euro	69.0	61.8	66.6	71.0	76.2	81.6
- %	1.9	-10.4	7.7	6.6	7.3	7.1
Import of goods (CIF) - million euro	86.3	80.2	87.9	95.3	103.4	111.8
- %	4.2	-7.1	9.7	8.3	8.5	8.2
Trade balance - (FOB-CIF) - million euro	-17.3	-18.4	-21.4	-24.3	-27.2	-30.2
Current account - million euro	-10.5	-10.9	-10.6	-10.8	-10.8	-11.0
- % of GDP	-4.7	-5.0	-4.6	-4.4	-4.1	-3.9
Consumer Prices Index (CPI)						
- end of year	4.04	2.06*	2.5	2.4	2.3	2.2
- annual average	3.83	2.63*	2.4	2.6	2.5	2.4

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		2019	2020	2021	2022	2023	2024
GDP Deflator		6.9	2.7	2.8	2.9	3.0	2.8
Average rate of exchange	- lei/euro	4.7452	4.8371*	4.89	4.93	4.97	5.00
Average number of employees	- thou pers.	5164.5	5090	5158	5277	5405	5520
	- %	1.9	-1.4	1.3	2.3	2.4	2.1
Number of registered unemployed (at the end of the year)							
	- thou pers	257.9	305	310	280	255	240
Registered unemployed rate. at the end of the year	- %	3.0	3.5	3.6	3.1	2.8	2.6
Total employment (ILO)	- thou pers	8680.4	8525	8600	8670	8720	8760
	- %	-0.1	-1.8	0.9	0.8	0.6	0.5
Average number of employees (ILO)	- thou pers	6577.1	6465	6570	6710	6835	6945
	- %	1.2	-1.7	1.6	2.1	1.9	1.6
Unemployment ILO	- thou pers	353.3	450	405	340	305	290
- unemployment rate (ILO)	- %	3.9	5.0	4.5	3.8	3.4	3.2
Average gross earnings	- lei/month	4853.2	5150	5380	5725	6110	6515
	- %	11.4	6.1	4.5	6.4	6.7	6.6
Monthly average net earnings	- lei/month	2986.1	3180	3323	3538	3777	4025
	- %	13.0	6.5	4.5	6.5	6.8	6.6
Real earnings	- %	8.9	3.8	2.0	3.8	4.2	4.1

*) Achievements

Notă: The indicators on employment and earnings for the year 2020 were estimated taking into account the provisions of art. XI of the Emergency Ordinance no. 30/2020. Thus, the employees who benefit from the technical unemployment allowance are included, from a methodological point of view, in the employment, in these conditions the unemployment being affected only by the dismissals of the companies that do not implement job suspensions. Regarding the earnings, the employees who have temporarily entered the technical unemployment are included with their incomes related to the calculation of the gross average wage in the economy

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GROSS DOMESTIC PRODUCT BY BRANCHES

- Percentage changes as against the previous year. % -

	2019	2020	2021	2022	2023	2024
GROSS DOMESTIC PRODUCT	4.1	-4.4	4.3	4.7	5.0	4.9
Industry						
Production	-1.4	-9.1	5.6	4.3	4.6	4.4
Gross value added	-1.5	-8.7	5.7	4.4	4.7	4.5
Agriculture, forestry, fishery						
Production	-2.2	-22.3	14.7	6.6	2.9	2.6
Gross value added	-3.2	-21.9	14.8	6.7	3.0	2.7
Construction						
Production	21.2	10.2	5.8	8.4	9.0	8.7
Gross value added	17.3	10.6	5.9	8.6	9.1	8.8
Total services						
Production	6.4	-3.0	3.2	4.4	4.8	4.9
Gross value added	4.8	-2.3	3.0	4.3	4.7	4.8
Total economy						
Production	4.5	-4.6	4.6	4.9	5.1	5.1
Gross value added	3.6	-3.9	4.3	4.7	5.0	4.9
Net taxes on product	8.5	-9.4	5.0	4.8	5.1	5.0

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FORMATION OF GROSS DOMESTIC PRODUCT

- bn lei and% -

BRANCHES	2019				2020				2021			
	Volume index	Price value 2018	Price index	Current price value	Volume index	Price value 2019	Price index	Current price value	Volume index	Price value 2020	Price index	Current price value
GROSS DOMESTIC PRODUCT	104.1	991.3	106.9	1059.8	95.6	1013.3	102.7	1040.8	104.3	1086.0	102.8	1116.8
Industry												
Production	98.6	603.1	105.1	633.7	90.9	575.9	100.3	577.6	105.6	609.9	101.9	621.7
Intermediate consumption	98.6	389.3	103.5	402.8	90.7	365.2	99.8	364.5	105.5	384.6	101.9	391.9
Gross value added	98.5	213.8	108.0	230.8	91.3	210.7	101.2	213.1	105.7	225.3	102.0	229.9
Agriculture, forestry, fishery												
Production	97.8	85.3	108.0	92.1	77.7	71.6	106.4	76.2	114.7	87.4	103.3	90.2
Intermediate consumption	98.8	45.2	107.7	48.7	77.4	37.7	106.7	40.2	114.6	46.0	103.2	47.5
Gross value added	96.8	40.2	108.3	43.5	78.1	33.9	106.1	36.0	114.8	41.3	103.4	42.7
Construction												
Production	121.2	174.5	109.8	191.5	110.2	211.0	101.0	213.1	105.8	225.4	103.3	232.9
Intermediate consumption	123.4	113.2	109.4	123.9	110.0	136.2	104.6	142.4	105.7	150.6	103.2	155.4
Gross value added	117.3	61.3	110.3	67.6	110.6	74.8	94.5	70.7	105.9	74.8	103.4	77.4
Total services												
Production	106.4	1037.5	105.2	1091.8	97.0	1058.8	104.0	1101.4	103.2	1136.6	103.0	1170.5
Intermediate consumption	108.3	460.9	103.1	475.4	96.1	456.7	103.4	472.3	103.4	488.5	103.1	503.5
Gross value added	104.8	576.6	106.9	616.4	97.7	602.1	104.5	629.2	103.0	648.1	102.9	667.0
Total economy												
Production	104.5	1900.4	105.7	2009.1	95.4	1917.2	102.7	1968.3	104.6	2059.3	102.7	2115.3
Intermediate consumption	105.3	1008.5	104.2	1050.7	94.8	995.8	102.4	1019.4	104.9	1069.8	102.7	1098.3
Gross value added	103.6	891.8	107.5	958.4	96.1	921.5	103.0	949.0	104.3	989.5	102.8	1017.0
Net taxes on product	108.5	99.4	102.0	101.4	90.6	91.8	100.1	91.9	105.0	96.4	103.5	99.9

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- continuation -

BRANCHES	2022				2023				2024			
	Volume index	Price value 2021	Price index	Current price value	Volume index	Price value 2022	Price index	Current price value	Volume index	Price value 2023	Price index	Current price value
GROSS DOMESTIC PRODUCT	104.7	1169.8	102.9	1204.2	105.0	1264.2	103.0	1301.6	104.9	1365.8	102.8	1403.8
Industry												
Production	104.3	648.5	102.7	665.7	104.6	696.3	102.6	714.0	104.4	745.2	102.5	763.5
Intermediate consumption	104.3	408.5	102.6	419.2	104.6	438.3	102.5	449.3	104.3	468.7	102.4	479.9
Gross value added	104.4	239.9	102.7	246.4	104.7	258.0	102.6	264.8	104.5	276.5	102.5	283.6
Agriculture, forestry, fishery												
Production	106.6	96.1	103.1	99.1	102.9	102.0	103.1	105.2	102.6	107.9	102.8	110.9
Intermediate consumption	106.5	50.6	103.0	52.1	102.8	53.5	103.0	55.2	102.5	56.5	102.7	58.1
Gross value added	106.7	45.6	103.2	47.0	103.0	48.4	103.2	50.0	102.7	51.3	102.9	52.8
Construction												
Production	108.4	252.4	102.9	259.6	109.0	283.0	102.9	291.1	108.7	316.2	102.8	325.1
Intermediate consumption	108.3	168.4	102.8	173.0	108.9	188.5	102.8	193.7	108.6	210.4	102.7	216.1
Gross value added	108.6	84.1	103.0	86.6	109.1	94.5	103.0	97.3	108.8	105.8	102.9	108.9
Total services												
Production	104.4	1222.2	103.0	1258.8	104.8	1319.5	103.1	1359.7	104.9	1426.3	102.9	1467.0
Intermediate consumption	104.6	526.6	103.0	542.4	105.0	569.5	103.1	587.0	105.1	616.8	102.9	634.6
Gross value added	104.3	695.6	103.0	716.3	104.7	749.9	103.0	772.7	104.8	809.5	102.8	832.4
Total economy												
Production	104.9	2219.2	102.9	2283.2	105.1	2400.7	102.9	2469.9	105.1	2595.6	102.7	2666.5
Intermediate consumption	105.1	1154.1	102.8	1186.8	105.3	1249.9	102.8	1285.2	105.2	1352.4	102.7	1388.7
Gross value added	104.7	1065.1	102.9	1096.4	105.0	1150.9	102.9	1184.8	104.9	1243.3	102.8	1277.7
Net taxes on product	104.8	104.7	103.0	107.8	105.1	113.3	103.1	116.8	105.0	122.6	102.9	126.1

CONTRIBUTIONS TO GROSS DOMESTIC PRODUCT REAL GROWTH

- percentage -

	2019	2020	2021	2022	2023	2024
Industry	-0.3	-1.9	1.2	0.9	1.0	0.9
Agriculture, forestry and fishing	-0.1	-0.9	0.5	0.3	0.1	0.1
Construction	0.9	0.7	0.4	0.6	0.7	0.7
Total Services	2.8	-1.4	1.8	2.6	2.8	2.8
Net taxes on product	0.8	-0.9	0.4	0.4	0.5	0.4
GROSS DOMESTIC PRODUCT	4.1	-4.4	4.3	4.7	5.0	4.9

NOTE: Any inconsistencies in the summation are due to rounding.

STRUCTURE OF GROSS DOMESTIC PRODUCT BY BRANCHES

- % -

	2019	2020	2021	2022	2023	2024
Industry	21.8	20.5	20.6	20.5	20.3	20.2
Agriculture, forestry and fishing	4.1	3.5	3.8	3.9	3.8	3.8
Construction	6.4	6.8	6.9	7.2	7.5	7.8
Total services	58.2	60.4	59.7	59.5	59.4	59.3
Net taxes on product	9.6	8.8	8.9	9.0	9.0	9.0
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0	100.0	100.0	100.0

NOTĂ: The weights was computed based on nominal values. Any inconsistencies in the summation are due to rounding

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GROSS DOMESTIC PRODUCT BY EXPENDITURES

- Percentage changes as against the previous year %-

	2019	2020	2021	2022	2023	2024
GROSS DOMESTIC PRODUCT	4.1	-4.4	4.3	4.7	5.0	4.9
Domestic demand	5.6	-2.6	5.5	5.7	5.9	5.7
Final consumption	6.0	-2.3	3.5	4.1	4.4	4.3
Private consumption	5.9	-4.0	3.7	4.5	4.9	4.7
Household final consumption expenditure	6.0	-4.0	3.7	4.5	4.9	4.7
-- purchases of new goods	7.3	2.2	2.8	4.2	4.7	4.5
-- services	7.0	-16.8	8.2	7.3	7.9	7.0
-- self- consumption and farmer market	1.1	-8.5	4.0	3.9	2.1	2.3
-- other consumptions	4.1	-6.3	2.9	3.5	4.2	4.1
Government's and NPISH individual consumption expenditure	2.3	-3.3	2.7	2.9	2.7	2.5
Government's consumption	6.4	3.9	3.0	2.9	2.8	2.9
Gross capital formation	4.0	-3.6	12.9	11.6	10.8	10.5
Gross fixed capital formation	18.2	3.8	6.5	8.8	9.3	9.0
Changes in stocks (Contribution GDP's real growth)	-2.9	-1.7	1.1	0.3	0.1	0.1
Net export (Contribution to GDP's real growth)	-1.7	-1.7	-1.4	-1.2	-1.1	-1.0
Export of goods and services	4.6	-10.6	8.1	5.7	6.2	5.8
Import of goods and services	8.0	-5.9	10.6	8.0	8.2	7.5

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GROSS DOMESTIC PRODUCT BY EXPENDITURE

- bn. lei and %

	2019				2020				2021			
	Volume index	Price value 2018	Price index	Current price value	Volume index	Price value 2019	Price index	Current price value	Volume index	Price value 2020	Price index	Current price value
GROSS DOMESTIC PRODUCT	104.1	991.3	106.9	1059.8	95.6	1013.3	102.7	1040.8	104.3	1086.0	102.8	1116.8
Domestic demand	105.6	1035.8	106.3	1100.7	97.4	1072.0	101.3	1085.7	105.5	1145.0	101.6	1163.6
Final consumption	106.0	810.3	105.8	857.7	97.7	837.7	102.9	862.4	103.5	893.0	102.3	913.3
Private consumption	105.9	640.6	105.2	674.0	96.0	646.8	102.5	663.2	103.7	687.8	102.4	704.0
Household final consumption expenditure	106.0	632.0	105.2	665.1	96.0	638.3	102.5	654.4	103.7	678.7	102.4	694.7
-- purchases of new goods	107.3	318.1	105.1	334.3	102.2	341.8	104.1	355.8	102.8	365.7	103.0	376.8
-- services	107.0	115.2	103.2	118.8	83.2	98.9	102.8	101.6	108.2	110.0	102.7	113.0
-- self- consumption and farmer market	101.1	42.5	109.9	46.7	91.5	42.8	106.5	45.6	104.0	47.4	103.2	48.9
-- other consumptions	104.1	156.2	105.8	165.3	93.7	154.9	97.7	151.3	102.9	155.7	100.2	156.0
Government's and NPISH individual consumption expenditure	102.3	8.5	103.6	8.8	96.7	8.5	103.8	8.9	102.7	9.1	102.4	9.3
Government's consumption	106.4	169.8	108.2	183.7	103.9	190.9	104.3	199.2	103.0	205.1	102.0	209.3
Gross capital formation	104.0	225.4	107.8	243.0	96.4	234.3	95.3	223.3	112.9	252.0	99.3	250.3
Gross fixed capital formation	118.2	236.1	106.1	250.5	103.8	260.1	101.9	264.9	106.5	282.1	102.0	287.7
Changes in stocks (Contribution GDP's real growth)	-2.9%			-7.4	-1.7%			-41.7	1.1%			-37.4
Net export (Contribution to GDP's real growth)	-1.7%	-44.5		-40.9	-1.7%	-58.7		-44.9	-1.4%	-59.0		-46.8
Export of goods and services	104.6	414.2	103.2	427.6	89.4	382.3	101.8	389.1	108.1	420.7	102.0	429.3
Import of goods and services	108.0	458.7	102.1	468.5	94.1	441.0	98.4	433.9	110.6	479.7	99.2	476.1

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- continuation -

	2022				2023				2024			
	Indice de volum	Valoare la pret 2021	Indice de pret	Valoare la pret curent	Indice de volum	Valoare la pret 2022	Indice de pret	Valoare la pret curent	Indice de volum	Valoare la pret 2023	Indice de pret	Valoare la pret curent
GROSS DOMESTIC PRODUCT	104.7	1169.8	102.9	1204.2	105.0	1264.2	103.0	1301.6	104.9	1365.8	102.8	1403.8
Domestic demand	105.7	1230.2	102.2	1256.8	105.9	1330.4	102.2	1360.0	105.7	1437.6	102.3	1470.4
Final consumption	104.1	950.9	102.6	975.9	104.4	1019.0	102.6	1045.4	104.3	1090.1	102.5	1117.6
Private consumption	104.5	735.5	102.6	755.0	104.9	791.9	102.5	811.8	104.7	849.8	102.4	870.3
Household final consumption expenditure	104.5	725.9	102.6	745.1	104.9	781.8	102.5	801.4	104.7	839.1	102.4	859.4
-- purchases of new goods	104.2	392.4	103.2	405.0	104.7	424.0	102.8	435.9	104.5	455.5	102.6	467.3
-- services	107.3	121.2	102.6	124.4	107.9	134.2	102.2	137.1	107.0	146.7	102.3	150.1
-- self- consumption and farmer market	103.9	50.8	103.0	52.3	102.1	53.4	102.3	54.6	102.3	55.9	102.0	57.0
-- other consumptions	103.5	161.5	101.2	163.4	104.2	170.2	102.1	173.8	104.1	181.0	102.2	185.0
Government's and NPISH individual consumption expenditure	102.9	9.6	102.8	9.9	102.7	10.1	102.6	10.4	102.5	10.6	102.5	10.9
Government's consumption	102.9	215.4	102.6	221.0	102.8	227.1	102.9	233.6	102.9	240.4	102.9	247.3
Gross capital formation	111.6	279.3	100.6	280.9	110.8	311.3	101.1	314.6	110.5	347.5	101.5	352.8
Gross fixed capital formation	108.8	313.0	101.9	319.0	109.3	348.6	102.0	355.5	109.0	387.4	101.8	394.3
Changes in stocks (Contribution GDP's real growth)	0.3%			-38.1	0.1%			-40.9	0.1%			-41.5
Net export (Contribution to GDP's real growth)	-1.2%	-60.4		-52.6	-1.1%	-66.2		-58.4	-1.0%	-71.8		-66.6
Export of goods and services	105.7	453.8	101.9	462.5	106.2	491.1	101.9	500.4	105.8	529.1	101.6	537.7
Import of goods and services	108.0	514.2	100.2	515.1	108.2	557.3	100.3	558.8	107.5	600.9	100.6	604.3

CONTRIBUTIONS TO REAL GDP GROWTH

- percentage -

	2019	2020	2021	2022	2023	2024
GROSS DOMESTIC PRODUCT	4.1	-4.4	4.3	4.7	5.0	4.9
Domestic demand	5.8	-2.7	5.7	6.0	6.1	6.0
Final consumption	4.8	-1.9	2.9	3.4	3.6	3.4
Private consumption	3.8	-2.6	2.4	2.8	3.1	2.9
Household final consumption expenditure	3.8	-2.5	2.3	2.8	3.0	2.9
-- purchases of new goods	2.3	0.7	0.9	1.4	1.6	1.5
-- services	0.8	-1.9	0.8	0.7	0.8	0.7
-- self- consumption and farmer market	0.1	-0.4	0.2	0.2	0.1	0.1
-- other consumptions	0.6	-1.0	0.4	0.5	0.6	0.6
Government's and NPISH individual consumption expenditure	0.0	0.0	0.0	0.0	0.0	0.0
Government's consumption	1.1	0.7	0.6	0.5	0.5	0.5
Gross capital formation	0.9	-0.8	2.8	2.6	2.5	2.5
Gross fixed capital formation	3.8	0.9	1.6	2.3	2.5	2.4
Changes in stocks (Contribution GDP's real growth)	-2.9	-1.7	1.1	0.3	0.1	0.1
Net export (Contribution to GDP's real growth)	-1.7	-1.7	-1.4	-1.2	-1.1	-1.0
Export of goods and services	1.9	-4.3	3.0	2.2	2.4	2.2
Import of goods and services	3.6	-2.6	4.4	3.4	3.5	3.2

Notā: Any inconsistencies in the summation are due to rounding.

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

GROSS DOMESTIC PRODUCT BY EXPENDITURE

- % -

	2019	2020	2021	2022	2023	2024
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0	100.0	100.0	100.0
Domestic demand	103.9	104.3	104.2	104.4	104.5	104.7
Final consumption	80.9	82.9	81.8	81.0	80.3	79.6
Private consumption	63.6	63.7	63.0	62.7	62.4	62.0
Household final consumption expenditure	62.8	62.9	62.2	61.9	61.6	61.2
-- purchases of new goods	31.5	34.2	33.7	33.6	33.5	33.3
-- services	11.2	9.8	10.1	10.3	10.5	10.7
-- self- consumption and farmer market	4.4	4.4	4.4	4.3	4.2	4.1
-- other consumptions	15.6	14.5	14.0	13.6	13.4	13.2
Government's and NPISH individual consumption expenditure	0.8	0.9	0.8	0.8	0.8	0.8
Government's consumption	17.3	19.1	18.7	18.3	17.9	17.6
Gross capital formation	22.9	21.5	22.4	23.3	24.2	25.1
Gross fixed capital formation	23.6	25.5	25.8	26.5	27.3	28.1
Changes in stocks (Contribution GDP's real growth)	-0.7	-4.0	-3.3	-3.2	-3.1	-3.0
Net export (Contribution to GDP's real growth)	-3.9	-4.3	-4.2	-4.4	-4.5	-4.7
Export of goods and services	40.4	37.4	38.4	38.4	38.4	38.3
Import of goods and services	44.2	41.7	42.6	42.8	42.9	43.0

Notă: The weights was computed based on nominal values. Any inconsistencies in the summation are due to rounding.

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS
INDUSTRIAL PRODUCTION *
(gross series)

- percentage changes as compared to the previous year, % -

	2019	2020	2021	2022	2023	2024
Industry – total, of which:	-2.3	-9.9	5.8	4.3	4.6	4.4
a) Mining and quarrying:	-2.7	-10.6	-0.3	0.5	0.9	0.2
Superior and inferior coal mining and preparation	-8.6	-31.8	-1.1	-2.5	-3.0	-4.0
Crude oil and natural gas quarrying and preparation	-2.4	-8.8	1.5	0.0	0.2	-0.3
Metaliferrous ores quarrying and preparation	4.8	-11.8	5.3	2.1	-2.5	-3.0
Other extractive activities	8.7	-3.9	-2.9	0.2	1.2	0.5
Annex extraction services activities	-13.8	-21.7	-4.8	3.2	4.3	3.8
b Manufacturing	-1.9	-10.9	7.3	5.2	5.5	5.0
food	1.9	-3.8	2.4	3.2	4.3	4.0
beverages	-0.8	-2.5	3.2	3.8	4.3	4.7
tobacco products	-1.2	1.0	4.0	4.5	4.2	3.8
textile products manufacturing	-11.3	-10.0	3.4	4.8	3.7	2.7
clothing articles	-11.6	-27.5	2.1	3.7	2.5	2.3
leather goods and footwear	-15.9	-30.9	3.7	5.0	3.9	3.7
wood and wooden products manufacturing (excluding furniture processing)	-9.2	-11.9	2.3	3.8	3.5	3.1
pulp. paper and paper products	-2.7	-7.6	-1.5	0.2	1.5	1.3
publishing houses. polygraphy. recording and copying	-2.0	--18.0	0.2	1.8	1.3	1.1
Petroleum. coal coking and treatment of nuclear fuels	5.6	-14.0	5.2	2.6	2.7	2.5
chemical substances and products	-2.2	6.2	3.4	2.7	3.3	3.0
pharmaceuticals	-2.7	5.6	0.7	1.2	2.3	3.2
rubber and plastics products	-0.1	-6.6	5.3	3.6	3.3	2.7
manufacturing of construction materials and other products of non-metallic minerals	4.8	-1.8	2.7	3.8	4.0	3.5
metallurgy	-3.8	-12.1	5.5	3.4	2.7	2.3

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

	2019	2020	2021	2022	2023	2024
metallic constructions and metal products	-12.0	-8.7	4.7	4.2	3.8	3.6
manufacturing of computers and electrical and optical equipments	1.2	-1.1	3.8	3.5	4.3	4.1
manufacturing of electric equipment	0.7	-1.7	8.5	7.4	8.3	7.5
manufacturing of machinery, plant and equipment	-3.0	-18.3	9.6	8.2	8.5	8.3
manufacturing of means of road transport	0.6	-17.0	17.8	9.0	8.8	7.8
manufacturing of means of transport not included at road transport	9.5	-11.8	7.4	4.8	5.2	4.7
manufacturing of furniture	-5.9	-17.7	5.6	4.2	4.5	3.8
other industrial activities not-classified elsewhere	7.3	-3.9	2.5	1.4	4.0	3.5
- repair, maintenance and installation of machinery and equipment	2.0	-31.1	14.6	1.6	2.0	1.6
c) Electric and thermal energy, gas and water. of which	-4.2	-2.9	-0.8	-0.3	0.0	-0.4
Production, transport and distribution of electric and thermal power, gas, hot water and air conditioned	-4.2	-2.9	-0.8	-0.3	0.0	-0.4

* According to NACE Rev 2

CONSTRUCTION WORKS VOLUME
by structure elements *

- Percentage changes as against the previous year, % -

	2019	2020	2021	2022	2023	2024
Construction works - total, of total <i>- by structure elements:</i>	27.6	15.4	5.8	8.4	9.2	8.7
New construction works	32.4	8.0	6.9	9.0	9.8	9.2
Capital repair works	0.9	46.4	3.6	8.5	5.8	5.4
Maintenance and current repairs works	26.4	26.1	4.1	6.6	9.3	8.7

CONSTRUCTION WORKS VOLUME
by type of construction*

- Percentage changes as against the previous year, % -

	2019	2020	2021	2022	2023	2024
Construction works - total, of total <i>- by type of construction</i>	27.6	15.4	5.8	8.4	9.2	8.7
a) Buildings	39.2	13.5	5.2	7.7	6.5	6.1
Residential buildings	26.2	18.1	8.4	7.3	7.0	6.5
Non residential buildings	49.1	10.5	2.9	8.0	6.2	5.8
b) Civil engineering	16.7	17.6	6.5	9.2	12.0	11.3

* gross series - base year 2015

TRADE BALANCE

- mill euro -

	2019	2020	2021	2022	2023	2024
EXPORT FOB	68998	61806	66552	70970	76185	81570
Percentage changes as against the previous year. %	1.9	-10.4	7.7	6.6	7.3	7.1
IMPORT CIF	86297	80159	87937	95270	103370	111810
Percentage changes as against the previous year. %	4.2	-7.1	9.7	8.3	8.5	8.2
TRADE BALANCE						
EXPORT FOB - IMPORT CIF	-17299	-18353	-21385	-24300	-27185	-30240
% of GDP	-7.7	-8.5	-9.4	-9.9	-10.4	-10.8

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

FOREIGN TRADE BY AREAS

- mill euro -

	2019	2020	2021	2022	2023	2024
Export (FOB)	68998	61806	66552	70970	76185	81570
Out of which:						
Intra - EU	52836	45551	49115	52589	56834	60770
Extra - EU	16162	16255	17437	18381	19351	20800
Import (CIF)	86297	80159	87937	95270	103370	111810
Out of which:						
Intra - EU	64403	58757	64722	70214	76701	83187
Extra - EU	21894	21402	23215	25056	26669	28623
Trade Balance (FOB/CIF)	-17299	-18353	-21385	-24300	-27185	-30240
Out of which:						
Intra - EU	-11567	-13206	-15606	-17625	-19867	-22417
Extra - EU	-5732	-5147	-5779	-6675	-7318	-7823

FOREIGN TRADE BY AREAS

- Percentage changes as against the previous year, % -

	2019	2020	2021	2022	2023	2024
Export (FOB)	1.9	-10.4	7.7	6.6	7.3	7.1
Out of which:						
Intra - EU	1.6	-13.8	7.8	7.1	8.1	6.9
Extra - EU	2.7	0.6	7.3	5.4	5.3	7.5
Import (CIF)	4.2	-7.1	9.7	8.3	8.5	8.2
Out of which:						
Intra - EU	4.1	-8.8	10.2	8.5	9.2	8.5
Extra - EU	4.4	-2.2	8.5	7.9	6.4	7.3

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

FOREIGN TRADE BY AREAS

- % -

	2019	2020	2021	2022	2023	2024
Export (FOB)	100	100	100	100	100	100
Out of which:						
Intra - EU	76.6	73.7	73.8	74.1	74.6	74.5
Extra - EU	23.4	26.3	26.2	25.9	25.4	25.5
Import (CIF)	100	100	100	100	100	100
Out of which:						
Intra - EU	74.6	73.3	73.6	73.7	74.2	74.4
Extra - EU	25.4	26.7	26.4	26.3	25.8	25.6
Trade Balance (FOB/CIF)	100	100	100	100	100	100
Out of which:						
Intra - EU	66.9	72.0	73.0	72.5	73.1	74.1
Extra - EU	33.1	28.0	27.0	27.5	26.9	25.9

NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS

BALANCE OF PAYMENTS CURRENT ACCOUNT

- mill euro -

	2019	2020	2021	2022	2023	2024
Current account	-10479	-10851	-10566	-10835	-10776	-10998
Receipts	101989	91645	100382	107730	116629	125659
Payments	112468	102496	110948	118565	127404	136656
1. Goods and services balance	-8771	-9273	-9566	-10670	-11756	-13128
Export	90143	80431	87792	93805	100678	107539
Import	98914	89704	97358	104475	112434	120667
1.1 Trade balance	-17424	-18762	-20256	-22460	-24886	-27528
Export	63086	57095	61622	65835	70738	75809
Import	80510	75858	81878	88295	95624	103337
1.2 Balance of service	8653	9490	10690	11790	13130	14400
Export	27057	23336	26170	27970	29940	31730
Import	18404	13846	15480	16180	16810	17330
2. Balance of primary incomes	-3190	-3639	-3330	-3045	-2940	-2660
Receipts	6295	5568	6280	6785	7470	8370
Payments	9485	9207	9610	9830	10410	11030
3. Balance of secondary incomes	1484	2061	2330	2880	3920	4790
Receipts	5550	5646	6310	7140	8480	9750
Payments	4066	3585	3980	4260	4560	4960
CURRENT ACCOUNT / GDP %	-4.7	-5.0	-4.6	-4.4	-4.1	-3.9

Note: According to the Balance of Payments Handbook and international investment position IMF-sixth edition (BPM6).

EVOLUTION OF THE MAIN LABOUR FORCE INDICATORS - ILO

- thousand persons -

	2019	2020	2021	2022	2023	2024
Total active population	9033.7	8975	9005	9010	9025	9050
- Active working age population (aged 15-64)	8760.8	8745	8782	8795	8817	8848
Total inactive population	10372.1	10319	10165	10050	9925	9797
- Inactive working age population (aged 15-64)	4013.5	3904	3713	3563	3406	3243
Employment	8680.4	8525	8600	8670	8720	8760
- Employment (aged 15-64)	8407.5	8295	8377	8455	8512	8558
- Employees	6577.1	6465	6570	6710	6835	6945
- Other employment	2103.3	2060	2030	1960	1885	1815
ILO unemployed	353.3	450	405	340	305	290

EVOLUTION OF THE MAIN LABOUR FORCE INDICATORS - ILO

- percentage changes as against the previous year -

	2019	2020	2021	2022	2023	2024
Total active population	-0.4	-0.6	0.3	0.1	0.2	0.3
- Active working age population (aged 15-64)	0.0	-0.2	0.4	0.1	0.3	0.4
Total inactive population	-0.9	-0.5	-1.5	-1.1	-1.2	-1.3
- Inactive working age population (aged 15-64)	-3.7	-2.7	-4.9	-4.0	-4.4	-4.8
Employment	-0.1	-1.8	0.9	0.8	0.6	0.5
- Employment (aged 15-64)	0.3	-1.3	1.0	0.9	0.7	0.5
- Employees	1.2	-1.7	1.6	2.1	1.9	1.6
- Other employment	-4.0	-2.1	-1.5	-3.4	-3.8	-3.7
ILO unemployed	-6.9	27.4	-10.0	-16.0	-10.3	-4.9

EVOLUTION OF THE MAIN LABOUR FORCE INDICATORS - ILO

- % -

	2019	2020	2021	2022	2023	2024
Activity rate of the population aged 15 and over	55.1	55.1	55.6	56.0	56.4	56.9
Activity rate of the working age population (aged 15-64)	68.6	69.1	70.3	71.2	72.1	73.2
Employment rate of the population aged 15 and over	53.0	52.3	53.1	53.9	54.5	55.1
Employment rate of the working age population (aged 15-64)	65.8	65.6	67.0	68.4	69.6	70.8
ILO unemployment rate	3.9	5.0	4.5	3.8	3.4	3.2

EVOLUTION OF AVERAGE EARNING BY TOTAL ECONOMY

	2019	2020	2021	2022	2023	2024
Average gross monthly earnings (lei)	4853.2	5150	5380	5725	6110	6515
- percentage change as against the previous year	11.4	6.1	4.5	6.4	6.7	6.6
Average net monthly earnings (lei)	2986.1	3180	3323	3538	3777	4025
- percentage change as against the previous year	13.0	6.5	4.5	6.5	6.8	6.6
Real earnings %	8.9	3.8	2.0	3.8	4.2	4.1

EVOLUTION OF PRICES AND EXCHANGE RATES

	2019	2020	2021	2022	2023	2024
Consumer prices (increase %) – end of year	4.04	2.06	2.5	2.4	2.3	2.2
– annual average	3.83	2.63	2.4	2.6	2.5	2.4
Industrial production prices (increase %) – end of year	3.9	-0.7	2.9	2.7	2.5	2.4
– annual average	4.0	-0.1	1.9	2.7	2.6	2.5
Construction prices (increase %) – annual average	8.4	1.0	3.8	2.9	2.7	2.6
Exchange rate (lei/euro) – annual average	4.7452	4.8371	4.89	4.93	4.97	5.00
– Nominal appreciation (+)/depreciation (-)lei/euro (%)	-1.93	-1.9	-1.1	-0.8	-0.8	-0.6
– Real appreciation (+)/depreciation (-) lei/euro (%)	1.82	0.7	1.3	1.8	1.6	1.8
Exchange rate (lei/US dollar) – annual average	4.2379	4.244	4.18	4.21	4.25	4.27