

PROJECTION OF THE MAIN MACROECONOMIC INDICATORS
2021 - 2025

- 11 February 2022 -

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- percentage changes as against the previous year, % -

	2020	2021	2022*	2023	2024	2025
GROSS DOMESTIC PRODUCT	1,058.9	1,187.1	1,314.5	1,440.7	1,560.8	1,679.0
- bn. lei						
- real growth. %	-3.7	6.2	4.3	5.1	5.0	4.5
of which. gross value added in:						
- Industry	-4.5	4.2	4.1	5.1	5.0	4.0
- Agriculture. Forestry. Fishing	-14.9	17.7	3.1	3.0	2.7	2.0
- Construction	9.3	-3.0	9.6	11.0	9.2	7.5
- Services	-3.6	6.8	4.0	4.7	4.7	4.5
Net taxes on product	-6.4	8.6	4.5	5.2	5.1	4.6
Final Consumption	-3.6	5.3	3.6	4.4	4.3	4.1
- Private consumption	-5.1	6.8	3.8	4.8	4.7	4.5
- Government's consumption	1.8	0.3	2.7	3.1	2.8	2.4
Gross fixed capital formation	4.1	5.1	9.1	11.0	8.7	7.1
Export of goods and services	-9.4	10.7	5.1	5.0	4.8	4.7
Import of goods and services	-5.2	13.5	5.9	6.0	5.9	5.7
Export of goods (FOB)	62,173	74,700	85,148	91,520	97,050	102,320
- million euro						
- %	-9.9	20.1	14.0	7.5	6.0	5.4
Import of goods (CIF)	80,570	98,399	112,197	120,813	128,030	134,930
- million euro						
- %	-6.6	22.1	14.0	7.7	6.0	5.4
Trade balance - (FOB-CIF)	-18,397	-23,698	-27,049	-29,293	-30,980	-32,610
- million euro						
Current account	-10,830.0	-16,949	-17,762	-18,147	-17,967	-17,802
- million euro						
- % of GDP	-5.0	-7.0	-6.7	-6.3	-5.8	-5.4
Consumer Prices Index (CPI)						
- end of year	2.06	8.19	9.5	3.0	2.7	2.5
- annual average	2.63	5.05	9.9	4.9	3.0	2.7
GDP Deflator	3.9	5.5	6.1	4.2	3.1	2.9

* The macroeconomic framework was adjusted in the context of price increases for energy products and commodities, effects that are expected to be more pronounced in the first half of the year. The inflation estimate for 2022 did not take into account compensatory measures for the population after April 1, 2022 - the effect of their introduction will be reflected in the 2022 spring forecast.

The winter forecast, similar to the one published by the European Commission, includes a first estimate of GDP and inflation, preceding the spring forecast.