

**PROJECTION OF THE MAIN MACROECONOMIC INDICATORS  
2022 – 2026**

-JULY 2022 -

**NATIONAL COMMISSION FOR STRATEGY AND PROGNOSIS**

**PROJECTION OF THE MAIN MACROECONOMIC INDICATORS**

- percentage changes as against the previous year, % -

	2020	2021	2022	2023	2024	2025	2026
GROSS DOMESTIC PRODUCT - bn. lei	1,058.9	1,181.9	1,372.5	1,519.2	1,656.2	1,786.1	1,911.2
- real growth, %	-3.7	5.9	3.5	3.7	4.7	4.5	4.0
of which gross value added in:							
- Industry	-4.5	5.0	0.6	2.3	4.3	4.0	3.5
- Agriculture, Forestry, Fishing	-14.9	13.5	-3.4	5.1	2.7	2.0	1.6
- Construction	9.3	-1.7	5.0	7.4	9.2	8.3	6.7
- Services	-3.6	6.1	4.8	3.7	4.4	4.5	4.1
Net taxes on product	-6.4	8.2	3.9	3.8	4.8	4.6	4.1
Final Consumption	-3.6	6.1	3.2	3.2	4.2	4.1	3.7
- Private consumption	-5.1	7.9	3.5	3.6	4.6	4.5	4.1
- Government's consumption	1.8	0.4	1.8	1.7	2.8	2.4	2.0
Gross fixed capital formation	4.1	2.3	3.7	7.2	8.5	7.1	6.0
Export of goods and services	-9.4	12.5	6.4	5.6	5.9	5.1	4.4
Import of goods and services	-5.2	14.6	5.4	6.0	6.3	5.3	4.8
Export of goods (FOB) - mill. euro	62,173.4	74,701.3	91,130	99,474	105,682	111,568	117,355
- %	-9.9	20.1	22.0	9.2	6.2	5.6	5.2
Import of goods (CIF) - mill.euro	80,570.3	98,401.2	123,466	136,713	147,136	155,106	162,931
- %	-6.6	22.1	25.5	10.7	7.6	5.4	5.0
Trade balance - (FOB-CIF) - mill. euro	-18,396.9	-23,699.9	-32,336	-37,239	-41,454	-43,538	-45,576
Current account - mill. euro	-10,898.0	-16,755.0	-22,002	-22,297	-22,656	-22,351	-22,162
- % of GDP	-5.0	-7.0	-7.9	-7.3	-6.9	-6.4	-6.0
Consumer Prices Index (CPI)							
- end of year	2.1	8.2	12.9	6.2	3.7	2.9	2.6
- annual average	2.6	5.1	12.6	8.2	4.4	3.2	2.9
GDP Deflator	3.9	5.4	12.2	6.8	4.2	3.2	2.9
Exchange rate, average - lei/euro	4.8371	4.9204	4.95	5.00	5.08	5.13	5.18

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		2020	2021	2022	2023	2024	2025	2026
Average number of employees	- thou pers.	5,031.8	5,105 <sup>*)</sup>	5,175	5,263	5,385	5,495	5,595
	- %	-2.6	1.5 <sup>*)</sup>	1.4	1.7	2.3	2.0	1.8
Number of registered unemployed (at the end of the year) - thou pers.		296.1	234.8	220	215	209	201	190
	- Registered unemployed rate (at the end of the year) - %	3.4	2.7	2.5	2.4	2.3	2.2	2.1
Total employment (according to ILO)	- thou pers.	7,650.5 <sup>*</sup>	7,756	7,810	7,880	7,955	8,015	8,090
	- %	-1.5	1.4	0.7	0.9	1.0	0.8	0.9
Average number of employees (according to ILO) - thou pers.		6,495.9	6,584	6,690	6,810	6,950	7,065	7,170
	- %	-1.2	1.4	1.6	1.8	2.1	1.7	1.5
Unemployed (according to ILO)	- thou pers.	497.0	459	445	440	400	385	375
	- unemployment rate (ILO) - %	6.1	5.6	5.4	5.3	4.8	4.6	4.4
Average gross earnings	- lei/month	5,213.0	5,577 <sup>*)</sup>	6,157	6,780	7,385	7,950	8,505
	- %	7.4	7.0 <sup>*)</sup>	10.4	10.1	8.9	7.7	7.0
Monthly average net earnings	- lei/month	3,217.0	3,448 <sup>*)</sup>	3,838	4,246	4,641	5,010	5,370
	- %	7.7	7.2 <sup>*)</sup>	11.3	10.6	9.3	8.0	7.2
Real earnings	- %	4.9	2.0	-1.2	2.2	4.7	4.6	4.2

\*) NCSP estimates based on NIS monthly data – salary earnings and the average number of employees are definitive annual data based on the S3 survey: they differ in scope and value from their counterparts calculated monthly in the S1 survey and published in the NIS monthly bulletin.

Note: For GDP the 2021 data are provisional (prov 2).