PROJECTION OF THE MAIN MACROECONOMIC INDICATORS

2026 - 2029

BUDGET REVISION FORECAST

- October 2026 -

PROJECTION OF THE MAIN MACROECONOMIC INDICATORS

- annual percentage change, % -

		2024	2025	2026	2027	2028	2029
GROSS DOMESTIC PRODUCT	- bln. RON	1,767.5	1,929.9	2,086.3	2,227.0	2,375.0	2,517.5
	- real growth, %	1.1	0.8	-0.4	1.7	2.4	2.1
- Industry		-14.4	-0.1	-3.4	0.9	2.6	2.1
- Agriculture, forestry, fishing		-23.8	6.9	5.1	2.6	1.2	1.1
- Construction		11.9	6.9	10.1	1.0	3.4	3.1
- Services		4.2	-0.2	-1.9	2.0	2.2	2.0
- Net taxes on product		14.6	0.4	0.9	1.7	2.4	2.2
Final consumption		4.6	-0.2	-1.2	1.7	2.3	2.0
Private consumion		4.7	0.5	-1.6	1.9	2.6	2.4
Government consumption		4.1	-2.4	0.4	1.0	1.2	0.5
Gross fixed capital formation		-7.3	3.6	8.2	0.8	3.1	3.0
Export of goods and services		-3.3	4.2	2.6	3.7	3.9	3.7
Import of goods and services		3.8	4.5	2.7	3.0	3.7	3.8
Export of goods (FOB)	- bln. euro	92.7	96.6	100.4	104.8	109.6	114.4
	- %	-0.4	4.2	3.9	4.4	4.6	4.4
Import of goods (CIF)	- bln. euro	126.1	129.4	133.8	138.9	145.1	151.3
	- %	3.3	2.6	3.4	3.9	4.4	4.3
Trade balance - (FOB-CIF)	- bln. euro	-33.4	-32.8	-33.4	-34.1	-35.5	-36.9
Current account deficit - bln. euro		-28.9	-28.4	-30.9	-30.0	-30.0	-30.3
	- % in GDP	-8.1	-7.4	-7.7	-7.2	-6.9	-6.7
Consumer price index (CPI)							
- year-end		5.1	9.7	6.4	3.4	3.0	2.8
- annual average		5.6	7.3	8.4	4.6	3.3	3.0

		2024	2025	2026	2027	2028	2029
GDP deflator		10.1	8.4	8.5	5.0	4.1	3.8
Average exchange rate	- RON/euro	4.97	5.04	5.22	5.38	5.49	5.60
Average number of employees	- thou. pers.	5,453.2	5,526.4	5,491.0	5,518.5	5,584.7	5,646.1
	- %	1.6	1.3	-0.6	0.5	1.2	1.1
Registered unemployed (year-end)	- thou. pers.	261.3	263.7	270.0	261.0	245.0	240.0
- Year-end unemployment rate	- %	3.3	3.3	3.5	3.3	3.1	3.0
Total employment (according to AMIGO)	- thou. pers.	7,853.3	7,694.3	7,655.0	7,680.0	7,720.0	7,735.0
	- %	2.0	-2.0	-0.5	0.3	0.5	0.2
Average number of employees (AMIGO)	- thou. pers.	6,702.1	6,688.6	6,670.0	6,710.0	6,777.0	6,824.0
	- %	1,6	-0,2	-0,3	0,6	1,0	0,7
ILO unemployed (according to AMIGO)	- thou. pers.	451.0	500.3	540.0	510.0	475.0	440.0
- ILO unemployment rate	- %	5.4	6.1	6.6	6.2	5.8	5.4
Gross average earnings	- RON/month	8,061	8,716	9,131	9,586	10,082	10,593
	- %	14.5	8.1	4.8	5.0	5.2	5.1
Monthly gross average earnings	- RON/month	4,959	5,266	5,517	5,791	6,091	6,400
	- %	12.4	6.2	4.8	5.0	5.2	5.1
Real earnings	- %	6.4	-1.1	-3.3	0.4	1.8	2.0

Note: GDP data for 2024 are final, while those for 2025 are semi-final.